

INVESTOR RELEASE

MNC Group and Telkom Officially Embark on a Major Strategic Collaboration to Strengthen its Distribution Platforms



PT Global Mediacom Tbk (IDX: "BMTR" or "MNC Media") has signed a memorandum of understanding (MOU) with PT Telekomunikasi Indonesia Tbk (IDX: "TLKM") for a major strategic collaboration to upbring the best premium local content to Telkom's user base, through its fixed broadband service, IndiHome. As a direct subsidiary of MNC Media, PT MNC Vision Networks Tbk (IDX: "IPTV"), will be a key beneficiary in this potential cooperation through its SVOD OTT super-app, Vision+. The signing of this MOU is expected to provide a significant tailwind for MNC Media and IndiHome in developing their distribution platform businesses so that customers can enjoy unlimited quality shows, both linear and VOD.

With this collaboration, Telkom and MNC Media will be participating in promoting its respective platforms through a collaboration in content, including but not limited to producing, acquiring, and distributing channels/programs for their viewers. Furthermore, a wide range of local and international content from Vision+ can be enjoyed by 8.47 million of IndiHome users. MNC Media and IndiHome will also together develop pay channels for the use of each respective platform.

This strategic collaboration is expected to play a significant role to accelerate the rapid growth of Vision+, Indonesia's fastest growing SVOD OTT super-app. Vision+ dominates the OTT market with the most extensive Indonesian content proposition, carrying the most extensive FTA channels in its linear content portfolio. Moreover, Vision+ offers international and local content in the form of more than 17,000 hours of VODs and up to 105 premium linear channels with time-shift and catch-up features for up to 7 days back. As per Q3 2021, Vision+ has 47.5 million Monthly Active Users with more than 2 million paid subscribers.



Comment from Ade Tjendra, President Director of IPTV:

“ We are delighted to engage with Telkom Group in the spirit to accelerate the growth of our platforms. To me, this partnership creates a lot of sense for both parties and we look forward to a strategic relationship with Telkom Group to drive innovation in the nation's growing Pay TV and OTT space. We have been working really hard to push the growth of Vision+ in the last few years, and we think that this collaboration will serve as a stepping stone for us to achieve more positive milestone in the years ahead. ”

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